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ABC-Amega is Acquired by Trivest Partners

BUFFALO – ABC-Amega, Inc. ("ABC-Amega") a global, commercial receivables management firm headquartered in Buffalo, NY has been acquired by Trivest Partners ("Trivest"), a private equity firm based in Miami, FL. The acquisition of ABC-Amega, which was completed in June 2023, expands the capabilities of BII Services Corp ("BII"), a holding company formed by Trivest to build the premier provider of commercial order-to-cash management solutions.

ABC-Amega will operate as its own entity with the current executive leadership, including President, Paul Catalano and Chief Financial Officer, Robert States still leading the organization. ABC-Amega's Chief Executive Officer, David Herer is transitioning his day-to-day duties to John Fisher, BII CEO, but he will continue to advise the organization as a member of the strategic advisory board of BII.

"I first met the team from Trivest in early 2023 to discuss our respective views on the future of the commercial collection industry," said David Herer. "I was immediately struck by how their business strategy and values paralleled our own: a commitment to provide a complete range of business-to-business, order-to-cash services, performed globally for the world's greatest companies, through a culture based on caring about people as a family business naturally does. I soon realized that partnering with Trivest and their colleagues at BII would be the best way for ABC-Amega to finally achieve my dream of becoming the biggest, most advanced, most international, and most successful US-based provider in our industry. Two months after completing our transaction, I'm even more convinced and satisfied by my decision to join forces with them."

Forest Wester, Managing Partner at Trivest, added, "We are pleased to partner with ABC-Amega. Their track record over nearly a century delivering industry-leading commercial collection solutions is remarkable. It has been a pleasure working with David Herer, a third-generation founder, and helping him realize his goals and vision for ABC and its employees."

BII CEO, John Fisher, commented, "We are thrilled about the transaction. ABC-Amega's reputation in the industry is renowned, including the exceptional subject-matter expertise of its people and level of service delivered to its clients. ABC also has a long history in international collections, which will now be bolstered by BII's global delivery centers in Latin America, Europe, South Africa, and Asia. We are excited about the opportunity to bring to ABC's client base an expanded service offering, including digital transformation capabilities, AI/ML, offshore first-party collections, and order-to-cash outsourcing. There will be no limits to what our organization can do for our clients with the talented and passionate leadership team at ABC-Amega."

About ABC-Amega

Founded in 1929 as The American Bureau of Collections, ABC-Amega has a rich history of providing commercial debt collection solutions for business-to-business clients around the world. ABC-Amega specializes in third-party commercial debt collection, first-party accounts receivable outsourcing, and industry credit group management. The company has been committed to global, commercial debt recovery since the 1960s, when it first began collecting past-due accounts internationally.

ABC-Amega is a certified member of the CCA of A, dual-certified by the CLLA/IACC and is a platinum partner of the Credit Research Foundation (CRF).

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About Trivest

Trivest Partners LP, with offices in Miami, Charlotte, Chicago, Los Angeles, Philadelphia, and Toronto, is a private investment firm that focuses exclusively on the support and growth of founder-led and family-owned businesses in the United States and Canada in both control and non-control transactions. Since its founding in 1981, Trivest has completed more than 500 investments, totaling nearly \$8 billion in value.

About BII

BII Services Corp ("BII" or "Company") is a holding company formed by Trivest to build the premier provider of commercial order-to-cash management solutions. BII's first acquisition was AG Adjustments in March 2019, which is exclusively focused on third-party commercial debt recovery. In October 2021, BII subsequently acquired TranSubro, an insurance subrogation company, and D&S Global, a technology-enabled, international order-to-cash services provider in February 2022. After the ABC-Amega acquisition, the Company has approximately 700 employees serving over 1,000 customers across all industries from locations in the US, Colombia, Brazil, Romania, Italy, India, Singapore, and South Africa.