



Press Release

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Buffalo, New York Collection Agency Comes Full Circle with Historic Acquisition of Long Island Firm

Buffalo, NY: June 26, 2018 – ABC-Amega, a global commercial receivables management firm headquartered in Buffalo, NY, has made an historic collection agency acquisition with the purchase of the assets of Long Island area firm, SKO Brenner American. ABC-Amega completed the transaction on June 22, and immediately began managing the collection efforts for SKO Brenner American’s commercial clients, among which are leading companies in financial services, media, transportation and other industries.

“This is not only a significant milestone for ABC-Amega, but it is also a homecoming,” stated David Herer, Chief Executive Officer for ABC-Amega. “*American* in SKO Brenner American’s name references its roots as part of the American Bureau of Collections, which is the name that ABC-Amega was founded as in 1929,” added Herer.

The American Bureau of Collections of New York, which held offices for many years on the corner of 42nd Street and 5th Avenue in Manhattan, operated as a division of the Buffalo-based American Bureau of Collections until 1960, when it was spun off upon the acquisition of the American Bureau of Collections by Harvey L. Herer. In 1980, the American Bureau of Collections of New York was acquired by Stuart Brenner, President and CEO of SKO Brenner American. Eight years later, Brenner purchased SKO Inc. and the merged company’s name was changed to SKO Brenner American.

Like ABC-Amega CEO, David Herer, Stuart Brenner began his career in the collections industry with his father who founded Brenner Credit Adjustment Bureau in 1936. ABC-Amega and SKO Brenner American have been operating as independent, unrelated entities for almost 60 years.

“The time was right for me to transition my business,” stated Brenner. “I have known ABC-Amega for decades, and I respect the way they operate as a successful, professional company. I trust that they will carry on the work of SKO Brenner American to the highest possible standards.”

In recent years, ABC-Amega has made significant investments in IT security and data privacy initiatives, including Tier III, SSAE 16 compliant colocation, data and disaster recovery, self-



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certification to the EU-US and Swiss-US Privacy Shield Frameworks, and EU General Data Protection Regulation (GDPR) compliance efforts.

“We were thrilled to be able to assist ABC-Amega with this historic acquisition,” said Mike Ginsberg of the M&A advisory firm Kaulkin Ginsberg. It was great to see these two stellar companies come back together. The clients will benefit significantly with ABC’s added capabilities and technological advancements.”

Stuart Brenner and Jon R. Lunn, a longtime executive vice president of SKO Brenner American, will now work as consultants to ABC-Amega to assist with client and quality management, as well as business development.

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About ABC-Amega, Inc.

Founded in 1929 as The American Bureau of Collections, ABC-Amega is an award-winning commercial collections agency specializing in global debt collection and accounts receivable management solutions. ABC-Amega works with some of the world’s most well-known companies to improve and manage credit, cash flow and customer retention with services in third-party commercial debt collection, first-party accounts receivable outsourcing, industry credit group management, and credit and A/R management training and education. The firm is a certified member of the CCA of A, dual-certified by the CLLA/IACC and is a platinum partner of the Credit Research Foundation (CRF).

For additional information, please contact info@abc-amega.com or visit www.abc-amega.com.