



Press Release

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ABC-Amega Celebrates 90 Years of Making Good on Promises

Buffalo, NY – ABC-Amega, a global commercial receivables management firm headquartered in Buffalo, NY, is celebrating its 90 year anniversary in 2019. Founded as The American Bureau of Collections in 1929 in Buffalo, NY, ABC-Amega partners with clients to improve and manage credit, cash flow and customer retention with services in third-party collection, first-party accounts receivable outsourcing, industry credit group management, and credit and A/R management training and education.

In the 1960s, ABC-Amega's business had expanded beyond New York State and was purchased by Harvey Herer and Harry "Bud" Brown. Under their leadership, ABC-Amega thrived as a leader in the commercial debt collection industry; and the company began to collect debt internationally. By 1965, ABC-Amega had launched its Credit Interchange Division, which now consists of credit groups in a number of industries, including giftware, media, paper, printing and chemicals..

ABC's services were so highly regarded by U.S. exporters and multinational corporations that the company was honored with the United States President's "E" Award in 1983. In 1989, the company created its accounts receivable outsourcing division. Subsequently trademarked as SoftCall®, this service allows companies to expand their A/R capabilities without increasing staff or overhead. By focusing on proactive, positive customer communication, ABC-Amega's SoftCall® clients benefit from improved cash flow, customer satisfaction, and performance.

One of the company's most significant achievements took place in 1990 when ABC was presented



Press Release

with the President's "E Star" Award by George H.W. Bush in a White House Rose Garden ceremony. ABC-Amega is the first and only private accounts receivable management company to receive this recognition – the highest peacetime honor bestowed on a business for excellence in the promotion of U.S. exports.

In 2000, David Herer, Harvey's son, was named CEO. Since then, the company has pursued innovation through strategic partnerships, proprietary software systems, and diverse communication tools. In 2002, ABC-Amega became the first commercial collection agency certified to the COPC-2000 standard. The standard is based on the practices presented in the Malcolm Baldrige National Quality Award, including continuous quality improvement, with emphasis on operational results. To date, ABC-Amega is the only commercial collection agency that has been able to achieve this status.

ABC-Amega recently self-certified to both the EU-U.S. and Swiss-U.S. Privacy Shield Frameworks, which provide companies on both sides of the Atlantic with a mechanism to comply with data protection requirements when transferring personal data from the European Union and Switzerland to the United States. ABC-Amega also gained compliance with the EU General Data Protection Regulation (GDPR).

ABC-Amega will be commemorating the company's achievements over the past nine decades in a variety of ways throughout the year. On the company's social media pages, which include Facebook, Twitter, and LinkedIn, the hashtag #ABCis90 is being used. Some of the company's top clients will also be given recognition on social media in conjunction with various internal employee engagement initiatives. This summer, ABC-Amega will host a celebration for clients and staff in downtown Buffalo. The event will creatively highlight themes from the many decades that ABC-Amega has been in business.



Press Release

“We are proud to celebrate this milestone with all the staff of ABC-Amega,” said David Herer, CEO, ABC-Amega, “and are thrilled to continue the mission we started 90 years ago,” he added.

For additional information about ABC-Amega’s commercial debt collection, outsourcing or credit services, please contact info@abc-amega.com or visit www.abc-amega.com.