

Press Release

March 23, 2015

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ABC-Amega Announces Relocation of Corporate Headquarters

Buffalo, NY – ABC-Amega, a global commercial receivables management firm, has announced an office relocation and expansion. The 85-year-old company, currently located at 1100 Main Street in Buffalo, will move its offices to Five Hundred Seneca, a newly restored multi use facility in the Hydraulics District of downtown Buffalo this coming August.

ABC-Amega will be 500 Seneca's largest tenant, occupying the entire commercial space on the fourth floor. The company's new office suite will be approximately 22,000 square feet, which is larger and will feature a more efficient layout than their current building, to accommodate the company's expected future growth. The new offices will also boast large windows allowing for natural light into the space as well as scenic views of downtown Buffalo.

"This move follows our recognition as a Best Place to Work in Collections," said David Herer, CEO of ABC-Amega. "Our new headquarters will be a welcoming place where people will feel excited to visit and work, and is intended to be the opposite of what is commonly envisioned as a collection or call-center environment," added Herer.

The 500 Seneca development team includes the Savarino Companies and the Frontier Group of Companies, who are converting the 306,000-square-foot historic structure into a multi use facility. The plans for 500 Seneca also include a blend of 150,000 square feet of Class A office space and 110 residential units. The rest of the building will be made up of shared or public space, including a new European-style bistro restaurant, with a large wine cellar that the developers will operate themselves. The building will also feature a three-story atrium with a skylight, gardens and full-grown trees, as well as a private courtyard, an indoor "grab-'n-go" cafeteria, a spa and salon, and a bi-level fitness center.

"We are extremely happy and grateful that ABC-Amega has chosen to be our tenant and our neighbor at 500 Seneca. What is particularly pleasing to us is that ABC-Amega recognizes the unique features of the building - from the live/work/retail options for employees, to the historic windowed interior atrium, and on-site amenities — as a tangible benefit for their employees," said Samuel Savarino, President and CEO of Savarino Companies.

ABC-Amega, recently named Best Places to Work in Collections by *InsideARM.com*, has been providing domestic and international commercial receivables management for over 85 years. The company's



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mission is to provide commercial credit and financial professionals with outstanding and flexible solutions for improving credit, cash flow, and customer retention throughout the world.

ABC-Amega Inc. provides a wide range of services including global, third-party commercial debt collection, first-party accounts receivables outsourcing (SoftCall®), credit industry group management, and industry education resources.

For additional information, please contact <u>info@abc-amega.com</u> or visit <u>www.abc-amega.com</u>.