

PLEDGE

Reminder of Purpose of Organization and Avoidance of Anti-trust Scrutiny

From time to time we believe that it is necessary to remind the members of the purpose of the Credit Interchange so that it may remain an effective and focused organization. The purpose of the Credit Interchange is to provide accurate, reliable and current credit information on customers of our members so that the membership can make rational and educated decisions regarding the extension of credit to their customers.

- 1. Credit information exchange must be based upon factual, historical information.
- 2. In any discussion of customers, opinion, and hearsay must be avoided.
- 3. There must be no reporting or discussion of prices.
- 4. There is to be no discussion of credit terms.
- 5. There must be no reporting or discussion of future credit terms or anticipated future actions of any kind.
- 6. All information obtained at meetings or otherwise from the group shall be considered as strictly confidential and shall not be disclosed to any department or division of a member company other than the credit department.